



Questions & Answers

1. What do the initials VAT stand for?
Value Added Tax
2. How many sides do a 20 pence and 50 pence coin have?
Seven
3. A 'hole in the wall' is otherwise known as an ATM. What do these initials stand for?
Automatic Teller Machine
4. What should you do before signing a credit agreement?
Read it all
5. What was the first bank-issued credit card in the UK?
Barclaycard
6. What do the initials PIN stand for?
Personal Identification Number
7. Where is the safest place to keep a note of your PIN number?
In your head! You should be especially careful not to keep a written note of your PIN in your purse or wallet
8. True or false, the interest charged on a storecard is likely to be higher than most debit and credit cards?
True