Questions

1. What is it about 'Chip and PIN' which is meant to prevent credit card fraud? 2. How much must a consumer pay of the total hire purchase price to prevent the goods from being repossessed? (b) 1/2 (half) (c) 2/3 (two thirds) (a) 1/3 (one third) 3. A credit broker advertises "CCJs no problem". What is a CCJ? 4. Why is it a good idea to check your credit report on a regular basis? 5. Why do banks have special arrangements for house purchases made by Islamic customers? 6. When buying a single item costing between £100 and £30,000, why is it better to use a credit card?



- 7. If you withdraw £160 pounds from an ATM using your credit card to buy a leather jacket, can you claim against your credit card provider under equal or joint liability if the stitching comes apart after a month?
- 8. You're asked to pay a deposit for a pair of specially made curtains. You pay £5 on your credit card and £100 in cash as a deposit. Will you be able to claim back £105 from your credit card provider if the curtain company goes out of business before you take delivery of your curtains?

