



shop around

## Questions

1. How much VAT is added to a bill for £20 if the VAT is 20%?

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2. Do you always have to provide a signature for a valid credit card transaction?

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3. How many different denominations of UK coins are there in circulation?

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4. If you enter into a secured loan, what can happen if you fall into arrears?

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5. What happens to a cash deposit if a consumer exercises the right to cancel during the cooling-off period?

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6. Why should you always try to pay off your credit card balance in full each month?

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7. What must appear on every consumer credit agreement to make it effective?

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8. If you are having problems repaying a bank loan, what is the first thing you should do?

- (a) Look at how you can reduce your other outgoings
- (b) Contact the bank to let them know you are having difficulties
- (c) Ask friends and family to have a whip-round

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